

Attachment #5

EARNED INCOME TAX

LOCAL SERVICES TAX

MONTHLY REPORT

OCTOBER

2012

MONTHLY REPORT
October-12

CASH, BEGINNING BALANCE \$ 1,000.00

RECEIPTS:

2012 TAX	\$	-	
2012 I & P		-	
2011 TAX		28,509.38	
2011 I & P		1,502.41	
Costs		570.95	
2010 TAX		4,452.41	
2010 I & P		531.77	
Costs		102.89	
2009 TAX		1,644.38	
2009 I & P		276.89	
Costs		180.25	
2008 TAX		2,725.96	
2008 I & P		599.68	
Costs		75.43	
2007 TAX		398.22	
2007 I & P		159.52	
Costs		41.32	
2006 PLUS PRIOR YEARS TAX		2,449.26	
2006 PLUS PRIOR YEARS I & P		2,605.07	
Costs		240.01	
			\$ <u>47,065.80</u>

ACCUMULATED INTEREST EARNINGS \$ -

DISBURSEMENTS:

BOROUGH		\$23,988.33	
SCHOOL DISTRICT		\$22,777.47	
REFUNDS		-	
NSF	(300.00)	300.00	\$ <u>47,065.80</u>

CASH ENDING \$ 1,000.00

DUE TO:

BOROUGH	\$	-	
SCHOOL DISTRICT		-	
REFUNDS		-	
INTEREST TO BE ALLOCATED		-	
VISA ACCT INTEREST		-	
VISA ACCT FEES		-	
ACCOUNT MAINTENANCE		1,000.00	\$ <u>1,000.00</u>

MONTHLY COMPARISON OF REVENUE 2007 - 2012

JANUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$274,207	\$21,980	\$9,997
2008	\$270,828	\$21,577	\$7,867
2009	\$279,923	\$29,793	\$11,008
2010	\$246,624	\$23,649	\$9,641
2011	\$226,802	\$27,435	\$6,900
2012	\$238,667	\$24,416	\$11,364

FEBRUARY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$235,505	\$18,159	\$8,728
2008	\$270,068	\$25,186	\$10,173
2009	\$251,168	\$34,294	\$13,913
2010	\$240,009	\$31,232	\$13,502
2011	\$299,987	\$15,937	\$5,983
2012	\$316,182	\$20,686	\$13,928

MARCH			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$113,980	\$18,209	\$10,634
2008	\$104,027	\$16,669	\$10,256
2009	\$107,305	\$22,626	\$12,570
2010	\$184,805	\$34,785	\$16,216
2011	\$135,493	\$23,006	\$10,466
2012	\$104,194	\$33,866	\$16,033

APRIL			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$387,238	\$15,083	\$10,867
2008	\$409,407	\$23,580	\$16,074
2009	\$495,628	\$19,097	\$13,535
2010	\$361,544	\$33,527	\$13,860
2011	\$195,189	\$3,216	\$4,177
2012	\$149,683	\$13,240	\$9,912

MAY			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$464,583	\$16,778	\$14,544
2008	\$529,288	\$20,082	\$18,876
2009	\$461,702	\$29,363	\$14,390
2010	\$491,798	\$17,318	\$14,150
2011	\$552,923	\$20,225	\$12,185
2012	\$273,766	\$14,552	\$14,664

JUNE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$85,097	\$66,612	\$19,320
2008	\$41,897	\$31,715	\$8,308
2009	\$35,989	\$47,724	\$12,115
2010	\$76,365	\$74,266	\$19,271
2011	\$281,006	\$17,805	\$14,671
2012	\$0	\$75,905	\$15,425

JULY			
Tax Year	Collected	Delinquent Collected	Penalty & Interest
2007	\$286,624	\$34,814	\$9,081
2008	\$243,634	\$25,062	\$7,658
2009	\$254,546	\$46,624	\$14,434
2010	\$235,578	\$39,382	\$10,161
2011	\$226,960	\$25,407	\$8,094
2012	\$0	\$27,451	\$6,551

AUGUST			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$164,224	\$25,372	\$8,474
2008	\$231,172	\$23,756	\$8,043
2009	\$219,016	\$28,144	\$8,987
2010	\$312,482	\$46,344	\$17,413
2011	\$299,171	\$19,469	\$5,882
2012		\$26,866	\$7,581

SEPTEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$32,375	\$20,472	\$6,547
2008	\$38,178	\$30,218	\$12,471
2009	\$49,593	\$34,227	\$12,601
2010	\$57,767	\$35,266	\$12,393
2011	\$40,825	\$18,430	\$4,077
2012		\$16,979	\$5,143

OCTOBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$253,045	\$36,160	\$11,250
2008	\$249,846	\$30,567	\$10,321
2009	\$220,109	\$36,325	\$12,774
2010	\$228,448	\$37,446	\$13,240
2011	\$202,102	\$18,771	\$6,070
2012		\$19,940	\$3,443

NOVEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$215,294	\$26,151	\$8,491
2008	\$235,922	\$26,759	\$8,871
2009	\$237,027	\$32,755	\$10,058
2010	\$263,693	\$42,743	\$9,484
2011	\$313,115	\$23,760	\$8,604
2012			

DECEMBER			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$25,826	\$19,202	\$5,618
2008	\$61,105	\$34,541	\$14,040
2009	\$45,253	\$35,303	\$9,115
2010	\$41,875	\$21,661	\$8,376
2011	\$58,224	\$51,938	\$16,482
2012			

TOTALS FOR THE YEAR			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,537,999	\$318,991	\$123,552
2008	\$2,687,371	\$309,711	\$132,958
2009	\$2,657,259	\$396,276	\$145,498
2010	\$2,740,989	\$417,619	\$157,707
2011	\$2,831,799	\$265,398	\$103,592
2012	\$1,082,492	\$273,901	\$104,043

TOTALS YEAR-TO-DATE			
Tax Year	Current Tax Collected	Delinquent Collected	Penalty & Interest
2007	\$2,296,878	\$273,638	\$109,443
2008	\$2,390,344	\$248,412	\$101,739
2009	\$2,155,963	\$328,218	\$126,326
2010	\$2,208,914	\$353,215	\$139,848
2011	\$2,460,460	\$189,700	\$78,506
2012	\$1,082,492	\$273,901	\$104,043

Tax Year	Yearly Total Collected
2007	\$2,980,543
2008	\$3,130,040
2009	\$3,199,033
2010	\$3,316,315
2011	\$3,200,788
2012	\$1,460,436

Tax Year	Year-to-Date Totals
2007	\$2,679,958
2008	\$2,740,495
2009	\$2,610,506
2010	\$2,701,976
2011	\$2,728,665
2012	\$1,460,436

Submitted by Jason Fritzsche
San Antonio Tax Advisors

Summary of State Tape Revenues
Reflecting Payment Plans and Wage Attachments
October-12

Tax Year 2006 12/31/2008

\$ 798,705.00	Total amount billed in state comparison
\$ (316,865.53)	Less payments received through OCTOBER 30, 2012
\$ (337,594.69)	Less unrecoverable money
\$ (25,886.74)	Less known collectable amount via payment plans
\$ (10,189.82)	Less known collectable amount via wage attachments
\$ 108,168.22	Outstanding Tax Balance Due

TAX YEAR 2007 1/31/2010

\$ 688,115.32	Total amount billed in state comparison
\$ (240,192.75)	Less Payments received through OCTOBER 30, 2012
\$ (178,985.38)	Less unrecoverable money
\$ (39,397.36)	Less known collectable amount via payment plans
\$ (13,071.36)	Less known collectable amount via wage attachments
\$ 216,468.47	Outstanding Tax Balance Due

TAX YEAR 2008 2/1/2011

\$ 652,135.68	Total amount to be billed from State Comparison
\$ (177,104.60)	Less payments received through OCTOBER 30, 2012
\$ (88,951.80)	Less unrecoverable money
\$ (45,011.42)	Less known collectable amount via payment plans
\$ (18,591.34)	Less known collectable amount via wage attachments
\$ 322,476.52	Outstanding Tax Balance Due

TAX YEAR 2009 9/29/2011

\$ 589,651.93	Total amount to be billed from State Comparison
\$ (97,286.96)	Less payments received through OCTOBER 30, 2012
\$ (165,557.36)	Less unrecoverable money
\$ (49,384.15)	Less known collectable amount via payment plans
\$ (17,229.51)	Less known collectable amount via wage attachments
\$ 260,193.95	Outstanding Tax Balance Due

**Summary of Potential Collections
Wage Attachments/Payment Plans
October-12**

There are 786 known PAYMENT PLANS Total potential collection:	\$348,534.06	
There are 184 known WAGE ATTACHMENTS Total potential collection:	\$112,876.08	
Total known collectable amount via Wage Attachments/Payment Plans:		\$461,410.14

10/30/2012										
			LOCAL SERVICES TAX MONTHLY REPORT							
			October 30, 2012							
ACCOUNT MAINTENANCE BALANCE:										\$2,500.00
	DEPOSITS:		January 1, 2012	THRU	January 1, 2012				\$17,519.61	
			February 1, 2012	THRU	February 29, 2012				\$40,476.32	
			March 1, 2012	THRU	March 29, 2012				\$15,562.26	
			April 1, 2012	THRU	April 26, 2012				\$76.00	
			MISSED DEPOSIT FROM 2/24/12						\$344.00	
			May 1, 2012	THRU	May 31, 2012				\$135,266.98	
			June 1, 2012	THRU	June 28, 2012				\$18,797.27	
			July 1, 2012	THRU	July 31, 2012				\$35,141.07	
			August 1, 2012	THRU	August 22, 2012				\$19,627.73	
			September 1, 2012	THRU	September 27, 2012				\$0.00	
			October 1, 2012	THRU	October 30, 2012				\$52,914.33	
	REFUNDS:		MONTH OF JUNE							(\$831.14)
ACCUMULATED INTEREST:			January-12						\$0.17	
			February-12						\$1.32	
			March-12						\$0.10	
NSF			February 29, 2012						(\$114.00)	
BANK FEES/DEPOSIT SLIPS									(\$10.00)	
BANK ADJUSTMENTS										
REFUND ERROR FOR 2011									(\$10.00)	
	DISTRIBUTION:		BOROUGH DISTRIBUTION		February 29, 2012				(\$52,420.49)	
			SCHOOL DISTRICT DISTRIBUTION		February 29, 2012				(\$5,575.44)	
			BOROUGH DISTRIBUTION		March 29, 2012				(\$14,065.89)	
			SCHOOL DISTRICT DISTRIBUTION		March 29, 2012				(\$1,496.37)	
			BOROUGH DISTRIBUTION		May 7, 2012				(\$105,799.32)	
			SCHOOL DISTRICT DISTRIBUTION		May 7, 2012				(\$11,163.40)	
			BOROUGH DISTRIBUTION		May 31, 2012				(\$16,839.21)	
			SCHOOL DISTRICT DISTRIBUTION		May 31, 2012				(\$1,752.64)	
			BOROUGH DISTRIBUTION		June 18, 2012				(\$15,768.78)	
			SCHOOL DISTRICT DISTRIBUTION		June 18, 2012				(\$1,639.93)	
			BOROUGH DISTRIBUTION		July 27, 2012				(\$32,329.21)	
			SCHOOL DISTRICT DISTRIBUTION		July 27, 2012				(\$3,369.28)	
			BOROUGH DISTRIBUTION		September 21, 2012				(\$17,778.01)	
			SCHOOL DISTRICT DISTRIBUTION		September 21, 2012				(\$1,849.72)	
			BOROUGH DISTRIBUTION		October 30, 2012				(\$47,927.66)	
			SCHOOL DISTRICT DISTRIBUTION		October 30, 2012				(\$4,986.67)	
ACCOUNT BALANCE AS OF OCTOBER 30, 2012									\$2,500.00	

BOROUGH OF PLUM EARNED INCOME TAX

4555 New Texas Road
Pittsburgh, PA 15239

412793-9900 Ext 102
JEANIE PEDROSKY, E.I.T. Administrator

TO: Michael Whitico and Eugene Marraccini
FROM: Jeanie Pedrosky
DATE: 10/30/12
SUBJECT: Weekly Turnover

Amount held in account (\$1,000 maintenance and \$0.00 interest earned)	\$1,000.00
Deposits <u>10/02/12</u> through <u>10/30/12</u>	\$47,065.80
Less Refunds	\$0.00
Less NSF	(\$300.00)
Sub-Total	\$47,765.80
Less Borough Share	\$23,988.33
Less School District Share	\$22,777.47
Total (=Held In Account)	\$1,000.00

Check #	CK TOTAL	LESS REFUNDS/ NSF	FEE'S	DELINQUENT	I & P
BOROUGH PORTION	\$23,988.33	(150.00)	\$1,210.85	\$20,089.81	\$2,837.67
SCHOOL PORTION	\$22,777.47	(150.00)		\$20,089.80	\$2,837.67

**BOROUGH AND SCHOOL DISTRICT
LST DISTRIBUTION
October 30, 2012**

		2011	2012
Beginning Balance	\$ 2,500.00		
Receipts			\$ 52,914.33
Interest		0.00	0.00
Refunds		0.00	0.00
NSF/Bank Fee/Deposit slips		0.00	0.00
Other		0.00	0.00
Other		0.00	0.00
Total Available		\$ 2,500.00	\$ 52,914.33

Distributions:			
Borough Distribution (310-900)		0.00	
School District Distribution		0.00	
Borough Distribution (310-900)			47,826.41
School District Distribution			4,986.67
Contracted Collection Fee (350-600)			101.25
CASH, ENDING BALANCE		\$ 2,500.00	\$ 2,500.00

Total School District Distribution

\$ 4,986.67

Borough Accounting Entries:			
Borough Distribution (310-900)		\$ 47,826.41	
Contracted Collection Fee (350-600)		101.25	
Total Borough Transfer		\$ 47,927.66	